INCORPORATED 1952 VILLAGE BOARD MEETING

(845) 351-4745 (Voice) THIRD WEDNESDAY OF THE MONTH

(845) 351-2668 (Fax)

Website: tuxedopark-ny.gov

**VILLAGE OF TUXEDO PARK**

80 LORILLARD ROAD

P.O. BOX 31

TUXEDO PARK, NEW YORK 10987

David C. McFadden

 Mayor

**VILLAGE BOOTH PROJECT RESOLUTION**

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

That this Board acknowledges the results of the Front Gate Survey;

That this Board firmly believes that any physical alteration to our main entrance should be done thoughtfully with careful consideration to all potential consequences;

That this Board approves going forward with the Project, provided the following conditions are satisfied:

Letter H. That a current Budget for the Project be approved by the Board;

**LETTER H. RESPONSE**

The current cost of the booth is $128,208.65.  The Village has collected $110,000.00 from donations – both in a Reserve Fund and the remainder by pledges. The preference of the pledge funds donors is to fulfill their pledge when the “shovel meets the ground”.

If it is determined that additional funds are required between now and completion, there are additional funds available from a predated restricted fund category (1620.23A) of $26,153.98. This amount has been calculated by Debbie, as of 8/15/2019 close of business on an accrual basis.

Therefore, if I understand your question, the total amount currently available is $110,000.00, plus $26,153.98 for a total budget (if required and not to exceed) of $136,153.98.